

## REPORT ON CSR ACTIVITIES FOR FY 2020-21

Sr. No.	Particulars
<b>1</b>	<b>A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs</b>
	The Board of Directors of the Company have adopted a CSR Policy, which includes implementation of CSR activities in the areas of Education, Skill Development, Women Empowerment, Environment and community development, Health, Drinking Water, sanitation, Rural development/slum development, child care, conservation of natural resources, etc. The Company's Policy is to focus on making positive contribution to the society through high impact, sustainable programs. At least 50% of the CSR budget would be allocated for CSR activities in and around areas of Company's operations. The Company will implement CSR activities to empower weaker, less privileged and marginalized sections of the Society to create social capital.
	The CSR focus area projects / programs / activities are inspired by the National Development Policies and would cover various areas as detailed in the CSR Policy which has been uploaded on Company's website <a href="http://www.airindiaexpress.in">www.airindiaexpress.in</a> . These activities could be undertaken in the proximity of the Company's operation area, BRGF Districts as identified by the Planning Commission and where there was a strategic connect for the Company.
	The CSR projects / programs / activities would be implemented through implementing partners/ specialized agencies, the selection of whom would be based on the laid down criteria.
<b>2</b>	<b>The Composition of the CSR Committee</b>
	We have a Board Level Sub Committee (CSR Committee) that inter-alia formulates the CSR Policy, recommends CSR Budget for approval of the Board, approve CSR projects with a monetary value of Rs.25 Lakhs and above and monitor CSR policy to ensure that the CSR objectives are met.
	As on 31 March 2021 the CSR Committee comprised of : <div style="display: flex; justify-content: space-between; margin-left: 20px;"> <span>Shri Vinod Hejmadi</span> <span>Chairman</span> </div> <div style="display: flex; justify-content: space-between; margin-left: 20px;"> <span>Shri Pranjol Chandra</span> <span>Member</span> </div> <div style="display: flex; justify-content: space-between; margin-left: 20px;"> <span>Shri Deepak Sajwan</span> <span>Member</span> </div> <div style="display: flex; justify-content: space-between; margin-left: 20px;"> <span>Shri Aloke Singh</span> <span>Member</span> </div>
	The CSR Working Committee comprised of : <div style="display: flex; justify-content: space-between; margin-left: 20px;"> <span>Chief of HR</span> <span>Chairman</span> </div> <div style="margin-left: 20px;"> <p>Company Secretary</p> <p>Chief of Finance</p> <p>Chief of Corporate Communications</p> </div>
	This Committee reviews the proposals for CSR Projects/Programmes/activities received from various locations and approve the proposals of value less than Rs.25 Lakhs against approved allocated Budget.
<b>3</b>	<b>Average net profit of the company for last three financial years</b>

	N. A. in view of amendment to Section 198 of the Companies Act 2013
<b>4</b>	<b>Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)</b>
	N.A. in view of amendment to Section 198 of the Companies Act 2013
<b>5</b>	<b>Details of CSR spent during the financial year:</b>
	<b>(a) Total amount to be spent for the financial year</b>
	Nil
	<b>(b) Amount unspent, if any</b>
	Nil
	<b>(c) Manner in which the amount spent during the financial year</b>
	Amount spent approx. Rs. 1.26 Crore (From the amount carried forward from FY 2017-18). For details see Annexure attached
<b>6</b>	<b>In case company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report</b>
	<p>To utilize the balance funds available from the budget allocated for CSR expenditure in FY 2017-18, the Company has approved one new CSR Project in FY 2020-21.</p> <p>The provisions of Section 198 of the Companies Act, 2013 have been amended effective 19 September 2018, whereby, while computing the net profits, “the excess of expenditure over income, which had arisen in computing the net profits in accordance with section 198 in any year, in so far as such excess has not been deducted in any subsequent year preceding the year in respect of which the net profits have to be ascertained, has to be reduced.</p> <p>Consequently, the losses incurred prior to 1 April 2014 are deductible in computing the “net profits”, which in the case of the Company has resulted into negative net profits for FY 2020-21 computed under the said Section 198 of the Companies Act, 2013. Accordingly, the Company is not required to incur the expenditure towards Corporate Social Responsibility u/s 135 of the Companies Act, 2013 for FY 2020-21.</p> <p>Further, owing to the difficult financial position of the Company, the Board at its 227<sup>th</sup> Meeting held on 18 June 2021 decided that the balance amount from the CSR budget of FY 2017-18 of approx. Rs. 26 Lakhs which was not sanctioned for any project and for which no provision was made in the books of accounts need not be spent or carried forward, as recommended by the CSR Working Committee.</p>
<b>7</b>	<b>A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR Objectives and Policy of the Company</b>
	We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of the CSR projects and activities in compliance with our CSR Objectives.

**For AIR INDIA EXPRESS LIMITED**

Sd/-  
**(Vinod Hejmadi)**  
Chairman of CSR Committee

Sd/-  
**(Aloke Singh)**  
CEO

## ANNEXURE TO REPORT ON CSR ACTIVITIES

Amount in Rupees

Sr. No.	CSR Project or activity identified	Sector in which the project is covered	Location of the Project or Program	Amount Outlay (Budget)	Amount spent on the Projects or Programs During FY 2020-21	Cumulative expenditure up to the reporting period	Amount spent Direct or through Implementing Agency
1	Department of Palliative Care at General Hospital, Ernakulam, Kochi.	Health	Kochi	24,91,055	19,35,953	19,35,953	Direct
2	Procurement of Fingertip Pulse Oximeter for District Administration, Malappuram	Health	Malappuram, Kozhikode	24,72,500	24,72,500	24,72,500	Direct
3	Development of Operation Theater in the Government Maharajas Taluk Hospital, Karuvelipady, Kochi	Health	Kochi	10,00,000	9,83,152	9,83,152	Direct
4	HLL- Distribution of Menstrual Cups	Health	Kochi	9,04,000	4,52,000	4,52,000	Direct
5	IAHV - Transformation of 6 Zilla Parishad School	Education/Skill Development	Nandurbar District, Maharashtra	51,05,900	25,52,950	25,52,950	Through Agency IAHV (Booked in 2019-20 and paid in 2020-21)
6	Upgradation of Govt Hospital Ernakulam	Health	Ernakulam Kerala	86,30,000	21,58,006	86,30,000	Direct
7	Care India Express, Simply Cleanliness, Ente Edakkad Project	Environment	Kozhikode Kerala	94,00,000	18,80,000	61,10,000	Through Agency (MPPL)
8	TISS Diploma in Geriatric care 2019-20	Education/Skill Development	Kochi and Thiruvananthapuram	4,50,000	1,65,000	3,90,000	Through Agency TISS

**For AIR INDIA EXPRESS LIMITED**

Sd/-  
**(Vinod Hejmadi)**  
Chairman of CSR Committee

Sd/-  
**(Aloke Singh)**  
CEO